

WHAT ARE THE OPTIONS FOR MANAGING MY NDIS FUNDS?

	Plan Managed	NDIS Managed	Self Managed
Allow you to use registered and non-registered providers	✓	✗	✓
Manage your invoices and make sure your providers are paid	✓	✓	✗
Manage your service agreements	✓	✗	✗
Keep track of your spending	✓	✗	✗
Provide you with regular updates on your spending	✓	✗	✗
Give you access to a list of providers in your area	✓	✗	✗

The NDIS is designed to help you achieve your goals in life by giving you more control and choice over your supports. There are many ways it does this, but in this information sheet we'll be focusing on one of the most important: how you manage your NDIS funds.

While some people love the hands-on approach of managing their NDIS funds themselves, others would like a little bit of assistance along the way. The good news is that both options are available to you! In fact, there are three ways you can manage your funds and each offers its own advantages, depending on your situation:

Lakeside Rooms is the first multidisciplinary group private practice for mental health professionals on the Gold Coast; offering services to patients from psychologists and psychiatrists.

Find out more at www.lakesiderooms.com.au or call us on 07 5562 0466

1. Use a professional Plan Management service

Plan Managers, like Lakeside Rooms, are specialists who can support you in managing your NDIS funds. As your Plan Manager we will handle all the time-consuming and tricky daily administration tasks that come with the day-to-day management of your NDIS plan.

We will keep track of your spending, maintain accurate financial records, handle claims from the NDIS and make sure your service providers are being paid. You'll have the choice of using your NDIS funds with any provider – not just those that have formally registered with the NDIS, and we'll even give you access to our ever-growing list of service providers.

Plan Management is funded by the NDIS, so there is no cost to you. Just make sure you specifically ask for Plan Management to be included in your NDIS plan at your next NDIS planning meeting. The NDIS will then have to include it in your NDIS plan - it will be in the category called 'Improved Life Choices'.

Plan Management doesn't include more specific assistance with finding and connecting you with service providers. If you need this, Support Coordination may be helpful.

2. Leave your funding with the NDIS

You can get the NDIS to handle your funds and pay your service providers.

If you do this, you will still need to be hands-on, setting up service agreements with your providers and managing how the service is delivered. When choosing service providers, you will be limited to those who are on the NDIS list of registered providers.

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3. Manage your funds by yourself

Self-management leaves things entirely in your hands.

You'll have to organise payment of your service providers, keep receipts and invoices in file and manually claim the money back from the NDIS.

Which option is right for me?

Everyone's situation is different, so there's no 'one size fits all' answer. To decide what's best for you, you should consider your aspirations, life goals, support needs and how much time and effort you want to invest in managing your funds.

Many people choose Plan Management because it offers the most choice and flexibility, saves time and makes managing NDIS funds easy.

So, if you want more choice, more freedom and more control over your NDIS funds, or would just like some independent, honest advice about whether Plan Management is right for you, we're here to help.

More information

Contact our friendly team on **07 55620466** or [leave your details here](#). We're happy to discuss what we can do for you.



NDIS Information Sheet

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